

## Message Text

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11

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 /090 W

----- 057950

R 221130Z MAR 75

FM AMEMBASSY YAOUNDE

TO SECSTATE WASHDC 5429

INFO AMEMBASSY MADRID

AMCONSULATED DOUALA BY POUCH

LIMITED OFFICIAL USE YAOUNDE 0981

E.O. 11652: N/A

TAGS: ENRG, EK

SUBJECT: EQUATORIAL GUINEA - PETROLEUM EXPLORATION

REF: YAOUNDE 0921

1. EQUATORIAL GUINEA AMBASSADOR ESONO MICA INFORMS ME PRESIDENT MACIAS WOULD LIKE OUR HELP IN INTERESTING AMERICAN OIL COMPANIES IN CONCESSION CONTRACTS IN EG, IN ADDITION OF COURSE TO AMOCO WITH WHICH NEGOTIATIONS NOW UNDERWAY.

2. I TOLD AMB I WOULD PASS ALONG THIS INFORMATION TO WASHINGTON ASSOCIATES WHO RECEIVE PERIODIC INQUIRIES FROM OIL COMPANIES RE CONCESSION POSSIBILITIES IN VARIOUS AREAS. EG UN REP, I SUGGESTED, MIGHT HIMSELF CONTACT US OIL COMPANIES, MOST OF WHICH HAVE OFFICES IN NEW YORK, TO INFORM THEM OF EG RECEPTIVITY. I ADDED THAT WHILE IMMEDIATE RESULTS SHOULD NOT BE EXPECTED, NEWS OF A CONCESSION AGREEMENT WITH AMOCO, SHOULD ONE BE CONCLUDED, WOULD QUICKLY BECOME KNOWN IN PETROLEUM WORLD AND MIGHT WELL STIMULATE INTEREST IN EG POSSIBILITIES ON PART OF OTHER COMPANIES.

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3. COMMENT:

(A) I DO NOT DOUBT MACIAS' GENUINE INTEREST IN CONCLUDING CONCESSION AGREEMENTS WITH US COMPANIES. HE IS DOUBTLESS CONVINCED OF US TECHNOLOGICAL SUPERIORITY AND NEEDS THE BOOST THAT OIL REVENUES COULD PROVIDE. HE MAY REASON AS WELL THAT APPARENT WILLINGNESS OF AMERICAN COMPANIES TO WORK WITH AND IN EG WOULD IMPROVE HIS IMAGE AT HOME AND ABROAD.

(B) I DO NOT BELIEVE DEPT SHOULD TAKE INITIATIVE IN ENCOURAGING AMERICAN COMPANIES FURTHER TO PROBE MACIAS' OFFER. POLITICAL REPRESSION AND HEIGHTENED SUSPICION OF FOREIGNERS COMBINED WITH UNRESOLVED ALLOTEY CASE COULD AT SOME POINT CREATE INTOLERABLE PROBLEMS FOR AMERICAN COMPANIES AND PERSONNEL WORKING IN COUNTRY. AT SAME TIME, ADVANTAGES AS SEEN BY MACIAS (PARA 3 (A) PROVIDE POSSIBLE OPPORTUNITIES FOR COMPANIES THAT LATTER MAY DECIDE JUSTIFY THE RISKS. IT IS THUS OF UTMOST IMPORTANCE THAT INTERESTED COMPANIES BE WELL BRIEFED BY DEPARTMENT AND/OR FIELD BEFORE REACHING ANY DECISION.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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